

PRESS RELEASE

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FOR IMMEDIATE RELEASE

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AEA Announces Renewable Energy Fund Round 15 Recommendations

(Anchorage) — The Alaska Energy Authority (AEA) has completed its evaluation period for Round 15 of the Renewable Energy Fund (REF). On April 5, 2023, AEA presented [27 project recommendations](#) to the Renewable Energy Fund Advisory Committee (REFAC), as required by statute. At the conclusion of its meeting, the REFAC unanimously approved all projects, which have been advanced to the Alaska State Legislature for Fiscal Year 2024 funding consideration, at a total capital request of \$25.25 million.

Round 15 marks the third year in a row that Governor Mike Dunleavy has supported and proposed funding the REF program. Approval and appropriation of REF funds, by statute, for any and all REF projects as recommended by AEA, is at the discretion of the Legislature.

The REF is a competitive grant program that was established by the Alaska State Legislature in 2008. Since its inception, the REF has invested nearly \$300 million, and leveraged an additional \$250 million in local matching funds, to finance 271 renewable energy projects across Alaska. To date, 271 REF grants have been awarded, with over 100 operating projects constructed with REF contributions.

As the program has matured, the quality of the proposed projects has improved, and the knowledge base for designing, constructing and operating renewable energy projects in Alaska's diverse climates and terrain has advanced. The program remains unique in its ability to fund projects across all development phases, serving as a catalyst for the continued pursuit of integrating proven technologies, and implementing those nascent, within Alaska's energy portfolio.

The REF is administered by AEA and guided by the REFAC, which provides valuable input and policy direction on the application and evaluation process, as well as final funding recommendations for submission to the Legislature. Nine members make up the REFAC, five of whom are appointed by the Governor and four by the Legislature.

The Alaska Energy Authority is a public corporation of the state. Its mission is to reduce the cost of energy in Alaska.

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Alaska Energy Authority - Renewable Energy Fund - Round 15 - Recommended Projects to the Legislature*

Applicant	Project Title	Recommended Funding Amount
TDX Adak Generating, LLC	Hydroelectric Power Adak - Feasibility and Conceptual Design	\$ 497,650
Golden Valley Electric Association	LIDAR Improvement to Interior Wind Energy Assessments	\$ 250,000
Alaska Electric & Energy Cooperative, Inc. (AEEC)	Mount Spurr Geothermal	\$ 45,500
Alaska Electric & Energy Cooperative, Inc. (AEEC)	Augustine Island Geothermal	\$ 68,000
Naknek Electric Association Inc	Naknek Electric Battery Energy Storage System	\$ 2,172,984
Native Village of Kluti-Kaah	Woodchip Heating Project	\$ 500,000
Kipnuk Light Plant	Kipnuk Battery Installation, Integration and Commissioning	\$ 434,000
Inside Passage Electric Cooperative	Water Supply Creek Hydro Construction	\$ 3,538,526
Cook Inlet Region Inc (CIRI) Energy, LLC	Beluga Renewable Resource Assessment	\$ 298,000
Naterkaq Light Plant	Chefornak Battery Installation, Integration, and Commissioning	\$ 437,000
Cook Inlet Region Inc (CIRI) Energy, LLC	Healy Renewable Resource Assessment	\$ 298,000
Alaska Electric & Energy Cooperative, Inc. (AEEC)	Cook Inlet Oil Platform Wind Project	\$ 214,400
Tanana Chiefs Conference	Huslia Community-Scale Solar PV and Battery Project	\$ 2,082,000
Matanuska Electric Association	Railbelt Wind Feasibility Study and Conceptual Design	\$ 1,833,333
Northwest Arctic Borough	Selawik Solar PV	\$ 1,134,500
Yakutat Community Health Center	Yakutat Community Health Center Heat Recovery Project	\$ 1,000,000
Alaska Village Electric Cooperative	Kalskag Wind Feasibility and Conceptual Design	\$ 267,300
Alaska Renewables LLC	Utility-Scale Railbelt Wind – Alaska Renewables	\$ 2,000,000
Alaska Village Electric Cooperative	New Stuyahok Solar Energy and Battery Storage Project	\$ 2,520,000
City of Chignik	Chignik Hydroelectric Power System	\$ 802,394
Atmautluak Tribal Utilities	Atmautluak Battery and Thermal Stove Installation, Integration and Commissioning	\$ 577,000
Chugach Electric Association	Godwin Creek Hydroelectric Project	\$ 1,729,000
Turnagain Arm Tidal Energy Corp	Turnagain Arm Tidal Electricity Generation Project (TATEG)	\$ 400,000
Tuntutuliak Community Services Association	Tuntutuliak Community Services Association Solar Energy Project	\$ 1,197,768
City of Unalaska	City of Unalaska Wind Power Design/Construction	\$ 420,000
City of Napaskiak	Napaskiak Reconnaissance and Wind Assessment Project	\$ 337,500
Levelock Village Council	Levelock Feasibility and Conceptual Design	\$ 197,000
TOTAL		\$ 25,251,855

*If approved by the Legislature, this funding would become effective July 1, 2023 for inclusion in the Fiscal Year 2024 budget.